

701—55.2(422) Notice of assessment. If after following the procedure outlined in 55.1(2) no agreement is reached, and the taxpayer does not pay the amount determined to be correct, a notice of assessment shall be sent to the taxpayer by mail. If the period in which the correct amount of tax can be determined is nearly at an end, either a notice of assessment, without compliance with 55.1(1) and 55.1(2), or a jeopardy assessment may be issued. All notices of assessment shall contain the signature of the director.

This rule is intended to implement Iowa Code sections 422.25 and 422.28.